

## **REQUEST FOR TRANSFERRING APPRAISAL**

- 1. A signed and dated transfer letter from the **ORIGINAL** lender must be provided.
- 2. If FHA please provide FHA Connection Transfer receipt. (please verify with your original lender that Equity needs to transfer report. Many lenders transfer their own FHA reports)
- 3. Transfer request must include:
  - a. Subject Address
  - b. Borrower first and last name
  - c. New lender company name
  - d. A valid contact name and email address of the contact at the new lender to email appraisal docs to.
- 4. All requests should be submitted by email to karen@esusa.net.
- 5. If above requirements are completed and accurate transferred appraisals will be completed within 1 business day of request. If required information is not received at the time of initial request, there will be delays processing the request.
- 6. Confirmation of completion will be submitted to the requester once transfer is completed.
- 7. Please see the below guidelines regarding transferred appraisals.

## **REGARDING REVISIONS ON TRANSFERRED APPRAISALS**

**Following USPAP Guidelines:** Revisions cannot be requested by the new lender. Revisions can only be requested by the original lender. If new lender requires revisions they must order a new appraisal.

<u>Per HUD</u>: The second Mortgagee may not request the Appraiser to readdress the appraisal. If the second Mortgagee finds deficiencies in the appraisal, the Mortgagee must order a new appraisal.

LENDER NAME ON REPORT CANNOT BE CHANGED UNDER ANY CIRCUMSTANCES